



technologies and innovations in account which can often make these projections meaningless. E.g. the advent of e-commerce. Foresight on the other hand allows you to build alternate scenarios of the future and to work at innovative strategies through back casting techniques leading to desired outcomes, which are not possible through forecasting. Foresight uses the latest technology like Cloud Computing, Big Data Analytics, Internet of Things, Artificial Intelligence etc., in conjunction with more instinctive assessments and insights by people to foresee domain-specific future scenarios.

A robust exercise of this nature would call for tools and techniques, embedded in the latest sciences in this arena. Foresight is the primary modern tool shaping the thinking in this context. "Those who make magic, see the future before others" says Travis Kalanick (CEO, Uber). 2In the VUCA world we live in, with technological explosion and disruptive innovation all around, being able to see and influence the shape of things to come is proving to be increasingly essential, both for survival and success. In understanding and application of this powerful tool named Foresight may lie solutions of many governance problems including possible consumer protection issues in the future.

### III. WAY FORWARD

The way forward is to create a detailed list of consumer protection issues, and then move on to explicating the key aspects of strategic foresight to create future settings. After we build the possible future scenarios, it would be possible to design and put in place appropriate legal and policy frameworks, regulatory structures and enforcement/ advocacy modalities for protecting the consumers from present and emerging threats like digital privacy, cyber frauds, etc.

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