

1. **Monetary and Fiscal Policy Alignment:** The Central Bank of Nigeria (CBN) should ensure alignment between monetary and fiscal policies to achieve macroeconomic stability. Harmonizing policies aimed at curbing inflation, promoting cashless transactions, and managing currency circulation can enhance the overall effectiveness of economic measures.
2. **Mobilization Focus on Pegging the Exchange Rate of Dollar to Naira:** The Central Bank of Nigeria (CBN) should implement measures to stabilize the exchange rate of the dollar to the naira. By mobilizing efforts to maintain a stable exchange rate, policymakers can mitigate currency volatility and promote investor confidence in the economy.
3. **Enhanced Security Features of Redesigned Banknotes:** The Central Bank of Nigeria (CBN) should strengthen the security features of redesigned banknotes to effectively combat counterfeiting. Investment in advanced security technology and educational initiatives can foster trust in the financial system and discourage fraudulent activities.
4. **Comprehensive Evaluation:** The Central Bank of Nigeria (CBN) should conduct a comprehensive evaluation of the currency redesign policy to identify its strengths and weaknesses accurately. This evaluation should involve stakeholders from various sectors of the economy to gather diverse perspectives and insights.
5. **Public Awareness Campaigns:** The Central Bank of Nigeria (CBN) should launch targeted public awareness campaigns to educate citizens about the benefits and objectives of the currency redesign policy. Increased awareness can foster trust in the financial system and encourage compliance with the policy's objectives.

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